

**FY10-15 DIVISION OF SOLID WASTE SERVICES**

FISCAL PROJECTIONS	ESTIMATED FY09	PROJECTED FY10	PROJECTED FY11	PROJECTED FY12	PROJECTED FY13	Projected FY14	Projected FY15
<b>CHARGES/FEES</b>							
Single-Family Charges (\$/Household)	202.72	209.85	213.49	214.04	214.27	214.36	214.38
% change in rate from previous year	2.2%	3.5%	1.7%	0.3%	0.1%	0.0%	0.0%
Multi-Family Charges (\$/Dwelling Unit)	16.41	16.42	16.44	16.44	16.44	16.44	10.77
% change in rate from previous year	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	-34.5%
Nonresidential Charges (medium "category" charge)	456.06	500.80	581.75	601.58	615.17	629.88	647.74
% change in rate from previous year	5.7%	9.8%	16.2%	3.4%	2.3%	2.4%	2.8%
Nonresidential Charges (average \$/2000 sq. ft.)	183.54	202.02	234.67	242.67	248.15	254.08	261.29

**OPERATIONS CALCULATION**

Goal is to maintain Net Change near zero

<b>REVENUES</b>							
Disposal Fees	27,772,780	27,598,400	29,090,610	29,053,300	29,015,990	28,984,160	28,952,320
Charges for Services/SBC	49,707,140	51,356,120	58,492,600	59,758,890	60,962,390	62,166,210	63,137,070
Miscellaneous	11,685,890	13,426,240	16,328,420	16,519,640	16,714,020	16,847,010	16,986,730
Investment Income	1,712,470	1,500,000	2,320,000	3,700,000	4,200,000	4,800,000	5,360,000
<b>Subtotal Revenues</b>	<b>90,878,280</b>	<b>93,880,760</b>	<b>106,231,630</b>	<b>109,031,830</b>	<b>110,892,400</b>	<b>112,797,380</b>	<b>114,436,120</b>
<b>INTERFUND TRANSFERS</b>	<b>1,120,820</b>	<b>1,045,880</b>	<b>1,505,650</b>	<b>1,176,520</b>	<b>1,208,560</b>	<b>1,323,410</b>	<b>1,142,470</b>
<b>EXPENDITURES</b>							
Personnel Costs	(8,884,190)	(9,096,110)	(9,496,610)	(9,930,480)	(10,381,860)	(10,851,130)	(11,344,370)
Operating Expenses	(81,181,500)	(85,457,000)	(94,417,050)	(98,666,840)	(100,556,070)	(100,340,420)	(107,215,640)
Capital Outlay	(1,666,660)	(1,168,940)	(2,919,460)	(1,059,000)	(1,282,620)	(1,132,050)	(600,040)
Other Expenditure Restrictions Raised in Prior Years							
<b>Subtotal Expenditures</b>	<b>(91,732,350)</b>	<b>(95,722,050)</b>	<b>(106,833,120)</b>	<b>(109,656,320)</b>	<b>(112,220,550)</b>	<b>(112,323,600)</b>	<b>(119,160,050)</b>
<b>OTHER CLAIMS ON FUND BALANCE</b>	<b>-</b>	<b>(134,790)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CURRENT RECEIPTS TO CIP**</b>	<b>(9,468,000)</b>	<b>(1,301,000)</b>	<b>(9,332,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PAYOUT OF CLOSURE COSTS (Non-CIP)</b>	<b>1,471,990</b>	<b>1,510,610</b>	<b>1,553,450</b>	<b>1,597,150</b>	<b>1,641,340</b>	<b>1,686,810</b>	<b>1,733,610</b>
<b>CY ACCRUED CLOSURE COSTS</b>	<b>(43,330)</b>	<b>(42,100)</b>	<b>(43,200)</b>	<b>(43,700)</b>	<b>(44,190)</b>	<b>(45,470)</b>	<b>(138,320)</b>
<b>NET CHANGE</b>	<b>(7,772,590)</b>	<b>(762,690)</b>	<b>(6,917,590)</b>	<b>2,105,480</b>	<b>1,477,560</b>	<b>3,438,530</b>	<b>(1,986,170)</b>

\*\* Amounts may not match PDF display for the CIP

**CASH POSITION**

Goal is to maintain Cash and investments Over/(Under) Reserve Requirements at greater than zero

<b>ENDING CASH &amp; INVESTMENTS</b>							
Unrestricted Cash	34,200,410	25,395,100	18,603,730	17,059,070	15,805,200	14,488,380	13,206,310
Restricted Cash	30,933,960	35,532,620	35,001,700	37,540,370	39,111,710	42,489,910	40,892,800
<b>Subtotal Cash &amp; Investments</b>	<b>65,134,370</b>	<b>60,927,720</b>	<b>53,605,430</b>	<b>54,599,440</b>	<b>54,916,910</b>	<b>56,978,290</b>	<b>54,099,110</b>
<b>RESERVE &amp; LIABILITY REQUIREMENTS</b>							
Management Reserve	(22,961,960)	(25,705,590)	(26,411,890)	(27,350,320)	(28,080,900)	(29,790,010)	(29,790,010)
Debt Service Reserve	(1,590,000)	(1,248,000)	(893,000)	(524,000)	(255,500)	-	-
Future System Contingency Reserve	(1,000,000)	(1,668,480)	(1,000,000)	(1,713,690)	(2,429,380)	(3,146,080)	(3,863,770)
Research & Development Reserve	(100,000)	(411,360)	(737,090)	(1,067,280)	(1,402,320)	(1,742,440)	(2,087,260)
Renewal & Replacement Reserve	(3,987,800)	(4,095,470)	(4,204,000)	(4,313,310)	(4,423,300)	(4,536,090)	(4,651,760)
Stability Reserve	(1,294,200)	(2,403,720)	(1,755,710)	(2,571,760)	(2,520,310)	(3,275,290)	(500,000)
<b>Subtotal Reserve Requirements</b>	<b>(30,933,960)</b>	<b>(35,532,620)</b>	<b>(35,001,690)</b>	<b>(37,540,360)</b>	<b>(39,111,710)</b>	<b>(42,489,910)</b>	<b>(40,892,800)</b>
Closure/Postclosure Liability	(21,706,510)	(20,238,000)	(18,727,750)	(17,174,300)	(15,577,160)	(13,935,820)	(12,340,530)
Current Liabilities Not Including Debt/Closure							
<b>Subtotal Reserve &amp; Liability Requirements</b>	<b>(52,640,470)</b>	<b>(55,770,620)</b>	<b>(53,729,440)</b>	<b>(54,714,660)</b>	<b>(54,688,870)</b>	<b>(56,425,730)</b>	<b>(53,233,330)</b>
<b>CASH &amp; INVESTMENTS OVER/(UNDER) RESERVE &amp; LIABILITY REQUIREMENTS</b>	<b>12,493,900</b>	<b>5,157,100</b>	<b>(124,010)</b>	<b>(115,220)</b>	<b>228,040</b>	<b>552,560</b>	<b>865,780</b>

**RETAINED EARNINGS**

Goal is to maintain Retained Earnings at greater than reserve requirements

<b>ENDING RETAINED EARNINGS</b>	68,934,760	68,314,910	75,111,420	79,201,630	82,487,130	84,722,940	81,344,700
Less: Reserve Requirements	(30,933,960)	(35,532,620)	(35,001,690)	(37,540,360)	(39,111,710)	(42,489,910)	(40,892,800)
<b>RETAINED EARNINGS OVER/(UNDER) RESERVE REQUIREMENTS</b>	<b>38,000,800</b>	<b>32,782,290</b>	<b>40,109,730</b>	<b>41,661,270</b>	<b>43,375,420</b>	<b>42,233,030</b>	<b>40,451,900</b>